

## 2<sup>nd</sup> Year Revision List 2025

### My money

#### Financial institutions

- Financial institutions: Bank, Building Societies, Credit Union, An Post (advantages and disadvantages of each)
- Services offered by each. Be able to explain: Current Account, debit card, credit card, standing order, direct debit, ATM, Bank Draft, Overdraft, Loan
- Online banking and benefits
- How to interpret a bank statement
- Foreign currency exchange - how to calculate.
- Technology and banking: digital only banks, mobile payment, wearable payment technology, Cryptocurrency

Quizlet: <https://quizlet.com/ie/653856423/financial-institutions-flash-cards/?funnelUUID=596ecbe2-5b34-4d13-8027-38c91e533aa8>

Notes: [1.08 Financial Institutions](#)

#### Saving

- Reasons for saving
- Saving Options offered by financial Institutions.
- Calculating Simple Interest
- Calculating Compound Interest (AER/CAR)
- Fixed and Variable interest rates
- DIRT and how to calculate
- Saving options with different financial institutions

Quizlet: <https://quizlet.com/ie/650167614/saving-flash-cards/?i=4563ny&x=1jqY>

Notes: [1.05 Savings](#)

#### Borrowing

- Reasons for borrowing
- Sources of finance: loans, mortgages, overdraft, credit card, moneylenders, Hire Purchase, Leasing,
- Calculating the cost of a loan - APR
- Borrowers' rights and responsibilities
- Comparing borrowing Options

Quizlet:

Notes: [1.06 Borrowing](#)

## **Enterprise**

- What is an entrepreneur?
- Characteristic and skills of entrepreneur
- Difference between being enterprising and being an entrepreneur
- Role of an entrepreneur in an organisation, society, and economy
- Difference between financial cultural and social enterprise
- The role enterprise plays in the community.
- Types of business ownership: (Sole Trader, private limited company, public limited company, Franchise, Co-Operative)

Quizlet: <https://quizlet.com/ie/657836916/entrepreneurs-and-enterprise-flash-cards/?i=4563ny&x=1jqY>

Notes:

[2.02 Entrepreneurship](#)

## **8. Market Research and marketing**

- What Is marketing
- What is a target market
- Market Segmentation
- Steps to develop new product/service.
- Internal and External sources of business ideas
- Market Research - Desk v Field
- How to conduct market research
- How to analyse results

Quizlet: <https://quizlet.com/ie/657839509/marketing-flash-cards/?i=4563ny&x=1jqY>

Notes: [2.07 Idea Development and Market Research](#)

## **Marketing**

- The Marketing Mix.
- USP
- Factors to consider when setting the price
- Channels of distribution
- Methods of promotion
- Types of advertising
- Digital Advertising
- Influencer marketing
- How to devise and marketing mix for a product/service

Quizlet: <https://quizlet.com/ie/657841619/marketing-mix-flash-cards/?i=4563ny&x=1jqY>

Notes: [2.08 Marketing](#)

## **9. Business Planning**

- What is a Business Plan and how to prepare one (structure, headings etc)
- Benefits of planning
- Cash Flow Forecast - how to prepare one and importance of doing so.

- How to analyse a Cash Flow Forecast
- How to deal with a deficit
- Sources of Business Finance: Bank Overdraft, Trade Credit, Expenses Due (Accruals), Term Loan, Leasing, Hire Purchase, Retained Earnings, Grants, Ordinary Share Capital, Long term loan, Sale and leaseback, Crowdfunding.

Quizlet: <https://quizlet.com/ie/657842935/planning-a-business-flash-cards/?i=4563ny&x=1jqY>

Notes: [2.08 Business Planning](#)

## 10. The consumer

### Consumer Rights and Responsibilities

- What is a consumer
- Sales of Goods Act and its provisions
- Consumer Protection Act 2007 and its provisions
- Competition and Consumer Protection Act 2014 and its provisions
- Consumer rights buying online (distance selling)
- 3 Rs
- Guarantee
- CCPC
- Costs and benefits of e-commerce
- 5 Consumer agencies in Ireland and what they do
- Features of a letter of complaint
- Office of the ombudsman
- Small Claims Court
- Globalisation
- Benefits and risks of globalisation
- Ethical consumerism
- Unethical business practices
- Fair Trade
- CSR
- Sustainability
- Carbon Footprint

Notes:

[1.07 Consumer Rights](#)

[1.08 Consumer Responsibilities](#)

Quizlet:

<https://quizlet.com/ie/654467868/consumer-rights-flash-cards/?i=4563ny&x=1jqY>

<https://quizlet.com/28389253/consumer-flash-cards/?i=4563ny&x=1jqY>

## 11. Supply and Demand

- Market Demand and factors that influence market demand
- How to draw a demand curve
- Law of demand

- Market supply
- Factors that affect market supply
- How to draw supply curve
- Law of supply
- Equilibrium
- Substitute goods
- Complementary goods
- Types of markets

Quizlet: [demand-supply-flash-cards](#)

Notes: [3.03 Supply and Demand](#)

## 12. The EU

- Why was it set up
- The different institutions of the EU and what they do
- Economic Benefits and challenges of membership
- The Euro: benefits and challenges
- Brexit and its implications for Ireland
- Social Impact of EU membership on the lives of Irish People.

Notes: [3.08 Ireland and the EU](#)

Quizlet: <https://quizlet.com/ie/642354067/ch-34-ireland-and-the-european-union-flash-cards/?i=4563ny&x=1jqY>