October Revision List 2025

Wednesday 1 October 2025 12:22

1. **Analysed Cash Book, General Ledger, Trial Balance**
    - Prepare and balance an analysed cash book
    - Post figures to the general ledger
    - Extract balance to a trial balance
    - How to interpret accounts

Video explaining how to complete: https://youtu.be/HIE8NkbwuFc

Quizlet: https://quizlet.com/ie/657631480/analysed-cash-book-flash-cards/?i=4563ny&x=1jqY

Exam questions: Cashbook/ledger: 2025 Q17, 2024 q17, 2019 q17, sample q17

Question 17

(a) Food2Go Ltd is a fast food retailer which operates in 10 locations in Dublin. Complete the Analysed Cash Book of Food2Go Ltd for the month of May from the information provided below and balance the account.

Food2go

Date	Transaction	Amount €
01/05/2019	Shareholders invested in company	21,500
04/05/2019	Sold goods	12,000 + VAT at 13.5%
06/05/2019	Paid wages	3,000
15/05/2019	Purchased goods for resale	5,600 + VAT at 13.5%
23/05/2019	Paid electricity	670
27/05/2019	Paid wages	2,850

Dr						Analysed Çash Book of Food2Go Ltd							Cr
Date	Details	Bank	Sales	VAT	Capital	Date	Details	Bank	Purchases	VAT	Wages	Electricity	
2019		€	€	€	€	2019		€	€	€	€	€	

2025 - Section B - Question 17 - Part A >

State exam

Question 17 (a) **(i)** Complete the Analysed Cash Book of Eat Right Ltd for the month of May 2024 from the information provided below and balance the account.

Date	Transaction	Amount €	Workings if required
01/05/2024	Shareholders invested in the company	17,500	
03/05/2024	Purchased goods for resale	9,000 + VAT@23%	
05/05/2024	Sold goods	11,000 + VAT@23%	
12/05/2024	Paid wages	3,000	
19/05/2024	Paid electricity bill	2,000	
26/05/2024	Paid wages	3,000	

Dr					Analysed Cash Book of Eat Right Ltd							Cr
Date	Details	Bank	Sales	Vat	Capital	Date	Details	Bank	Purchases	VAT	Electricity	Wages
2024		€	€	€	€	2024		€	€	€	€	€

(ii) Post all relevant totals from the Analysed Cash Book of Eat Right Ltd to the ledger accounts below.

Dr ________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________ a/c Cr

Date	Details	Total	Date	Details	Total

(iii) Using the ledger balances complete the trial balance for Eat Right Ltd.

Trial Balance of Eat Right Ltd as at 31st May 2024		
	Dr	Cr

2. **Business Documents**
    - Know how to complete, interpret and order the Business Docs
    - (Letter of Enquiry, Quotation, Order, Delivery Docket, Invoice, Credit Note, Statement of account, Payment, Receipt)
    - Who sends each document
    - How to calculate VAT
    - How to complete an Invoice

2025 - Section A - Question 5 >

State exam

Question 5

Using the information given on the invoice extract below, complete the three blank spaces.

	€
Total (excluding VAT)	25,000
Trade Discount (10%)	2,500
Subtotal	
VAT (23%)	
Total (including VAT)	

No marking scheme currently available

2024 - Section A - Question 11 >

State exam

Question 11

Place the following business documents in the correct order: (One is completed for you.)

Invoice, Quotation, Letter of Enquiry, Receipt

1.	
2.	Quotation
3.	
4.	

Show marking scheme

Notes: https://dcsetss-my.sharepoint.com/:w:/g/personal/lsattin_sandymountparketss_ie/EbaSDemGnNZJu2ttTH8kY_IB3Ip5tq6NOOwL1J1JvHEYeg?e=adNTF0

Quizlet: https://quizlet.com/ie/275341713/business-documents-flash-cards/?i=4563ny&x=1jqY

3. **Income, Expenditure and Budgets**
    - Regular/irregular sources of Income
    - Benefit in kind - definition and examples
    - Needs v wants
    - Financial Life Cycle - know the stages, financial needs at each stage and sources of income at each stage.
    - The impact of needs and wants on society/environment.
    - Know how to complete an income record.
    - Types of expenditure - fixed, irregular and discretionary
    - How to avoid overspending
    - Risks of overspending
    - Impulse buying
    - Opportunity cost and financial cost
    - Know how to complete and interpret an expenditure record
    - How to complete and interpret a budget (Net Cash, Opening Cash, Closing Cash)
    - Budget deficit and recommendations to improve.
    - Stages of the financial life cycle
    - Life stage and impact on budget

Quizlet

https://quizlet.com/ie/651893318/income-and-expenditure-flash-cards/?i=4563ny&x=1jqY
https://quizlet.com/ie/196000449/personal-financial-lifecycle-flash-cards/
https://quizlet.com/ie/653860914/household-budgeting-junior-cycle-business-flash-cards/

Notes

1.01 Income
1.02 Expenditure
1.03 Financial Life Cycle
1.03 Budget

Exam questions:2024 q1, q14, q18a, 2023 q1,q16 (a)(c), 2022 q1,q18(b), q16 (b ii-iii), q1
2019 q12(a), q15, q1